



# FY25 Single Audit Report

January 14, 2026

# What is a Single Audit?



Federally required audit for organizations that expend more than \$750,000 of federal funds annually, which increases to \$1 million in FY26



Governed by Uniform Guidance (2 CFR 200)



Combines a financial statement audit with a review of compliance with federal programs



Provides reasonable assurance federal funds are being used as intended



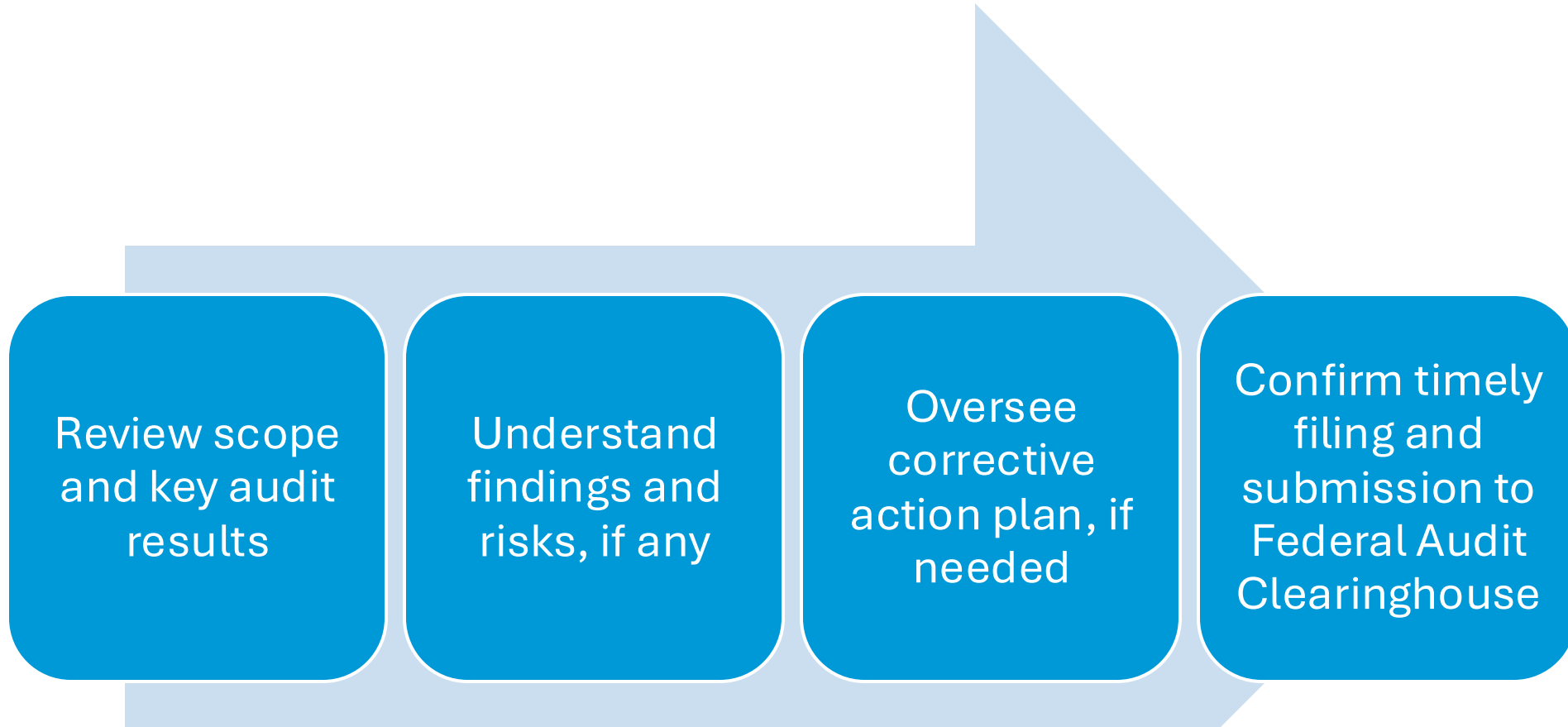
Highlights control gaps and/or compliance issues that could impact funding



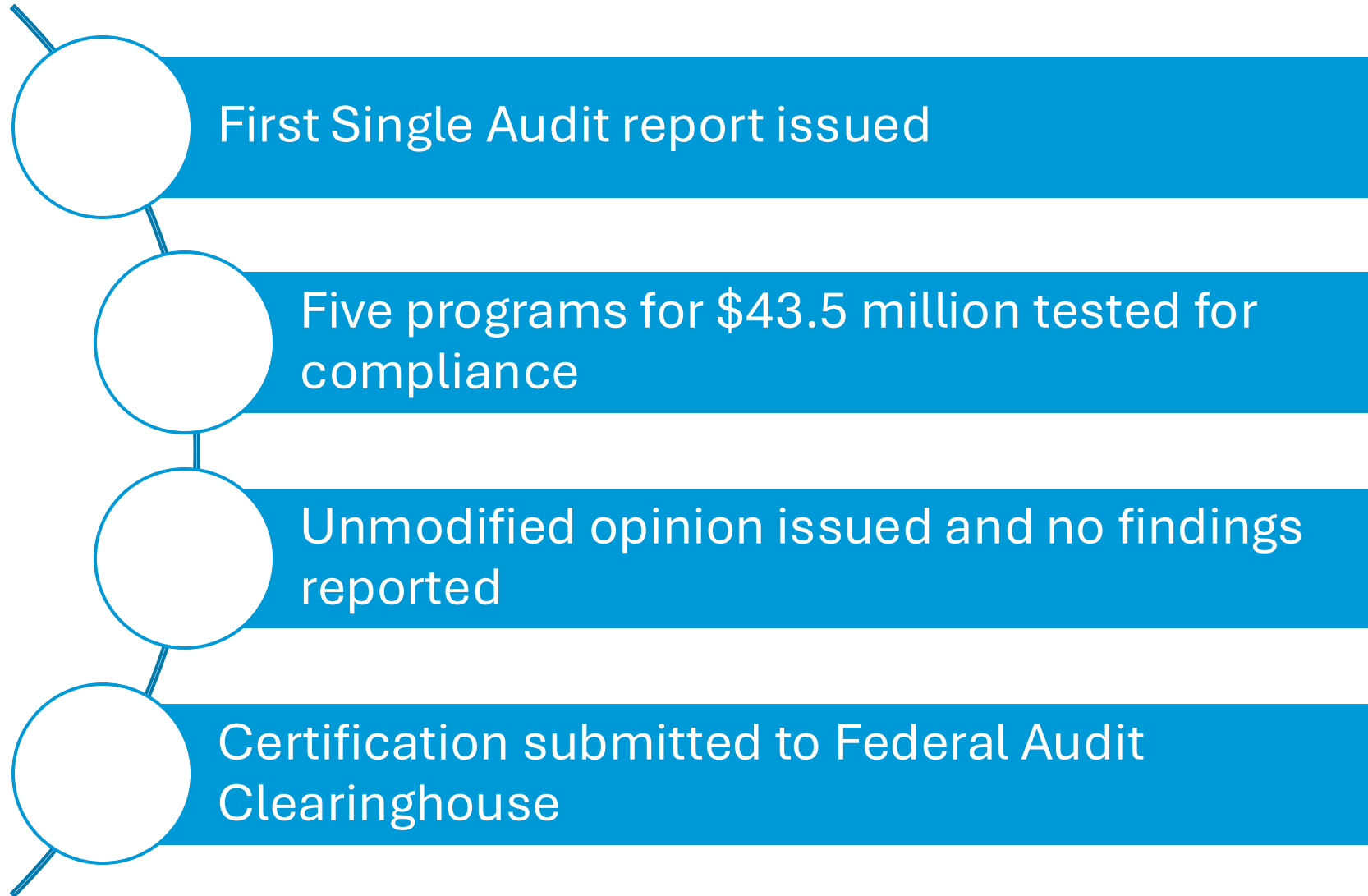
Supports transparency and stewardship of funds



# Finance Committee Role in Single Audit



# FY25 Single Audit Report Highlights





# THANK YOU

Questions?